

Who We Are

We are industry **thought leaders...**

We offer a range of solutions for portfolio construction, analysis and risk management, including the Windham Portfolio Advisor®, consulting services, and customized solutions. The same team responsible for Windham's cutting-edge research builds all of our products. Designed to meet a wide range of needs, these solutions combine analytical rigor with unparalleled ease of use.

...bridging the divide between research and practice.

Since our founding in 1988, we have remained committed to combining our proprietary research with industry best practices to tackle real-world challenges. Our President, Mark Kritzman, is the author of six books and more than a hundred articles, and our research team's innovations are well-known throughout the industry. Cutting-edge thought is at the heart of our work. As a Windham client, you'll have access to these innovations, either through a standard or custom technology solution or consulting relationship.

We understand your business...

We use Windham's software solutions every day in our wealth management and consulting businesses. These tools are the foundation of our practice and the engine driving our growth. We know they can add value in both institutional and private wealth management settings, because we've used them to construct and monitor robust portfolios for a diverse group of clients.

...whether you're a small RIA or a large foundation.

Our clients include pensions, endowments, foundations, RIAs and family offices throughout the US and Europe. Whatever the size and scope of your firm, it's likely that we've worked with a similar business.

We're at the **head of the pack...**

Unlike other technology providers, we have first-hand experience with the real-world problems faced by practitioners today. We understand the complex demands made by your clients, because we work with a wide range of clients ourselves. We also appreciate the need for streamlined systems integration; we integrate the WPA with our own internal systems.

...in helping you to stand out from the crowd.

Our dedicated sales and support teams will ensure that you're matched with the product that best suits your needs, and we'll continue working closely with you throughout our relationship. From annual conferences and regular webinars to personalized training programs, we work hard to help our clients stay at the top of their game.

Technology Solutions

Enhance

Windham's flagship tool, the **Windham Portfolio Advisor® (WPA)**, is a comprehensive asset allocation and risk management platform. High quality analytical tools for all stages of the portfolio construction process are integrated into one streamlined, user-friendly interface. In addition to the WPA, we offer a range of software solutions at various price points to accommodate the needs of smaller RIAs as well as large institutions. Software users can:

Select assets

The software includes a wide range of time series, which are updated monthly. Users can also upload their own data directly from Excel or Yahoo Finance.

Create risk and return forecasts

The software allows users to select from a range of forecasting models and to input their own views. The software's risk and return estimation models also incorporate Windham's unique turbulence research.

Optimize

Standard mean-variance optimization is available, as well as Windham's innovative Full-Scale Optimization and Multi-Goal Optimization. Users can employ a variety of constraints to produce efficient portfolios within defined boundaries.

Evaluate portfolios

The robust portfolio evaluation module allows users to assess probability of loss and value at risk, analyze higher moments, and evaluate risk budgets, using both end-of-horizon values and Windham's unique within-horizon risk metrics.

Analyze wealth and income

After defining cash flows, users can evaluate distribution of wealth and income, wealth and income potential, and probability of achieving target wealth or income.

Develop a report

Users can combine software outputs into custom reports using the flexible reporting tool. These reports can be fully customized to suit your firm's needs.

Evolve

We are constantly working to improve our product and support offerings. Over the years, client feedback has played a large role in shaping the development of our technology. As a result, our products reflect the experience and expertise of dozens of leading practitioners. As a Windham client, you'll have access to regular upgrades and new releases of the software and our growing body of research and support materials. We'll always do our best to accommodate your needs and requests.

Technology Solutions

Innovate

Cutting-edge research is at the heart of what we do, and making this research available throughout the industry is a key component of our mission. Through our technologies, you'll be able to access four innovative tools that can't be found in any other platform.

Multi-goal Optimization

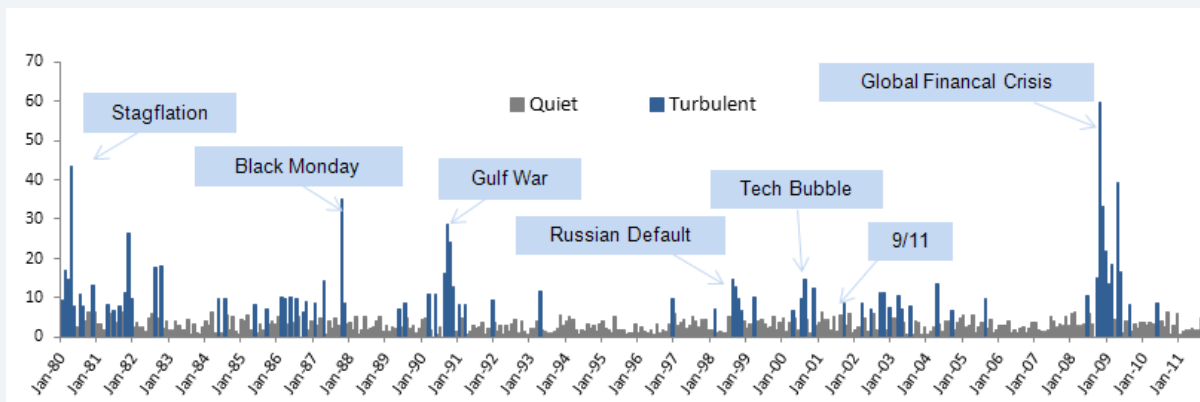
No one wants to be wrong and alone. For this reason, Windham's software offers Mean-Variance-Tracking-Error optimization, which allows you to optimize against both an objective goal and a benchmark.

Full-Scale Optimization

Every investor has a unique set of demands and expectations; likewise, many asset classes don't always behave normally. Full-Scale Optimization uses sophisticated search algorithms to identify the optimal portfolio for any set of returns using realistic models of investor utility; it's particularly useful for investors working with highly non-normal asset classes and investors with specific risk preferences.

Turbulence

The events of the last few years have emphasized the importance of constructing resilient and diversified portfolios. By tracking both high volatility and shifts in correlation, Windham's proprietary turbulence measures can predict the price movements experienced in turbulent markets more effectively than traditional measures of volatility. Users can then analyze turbulent sub-samples of data to more accurately assess how asset classes will behave during crises. Software clients also have access to the Windham Turbulence Index™, our proprietary measure of market turbulence.



Within-Horizon Risk

While it's useful to discuss end-of-horizon goals, such as the one-year bar, the reality is that your clients or investment committee will continue to evaluate performance during the investment horizon. In order to manage client expectations effectively and to avoid unpleasant surprises, you need to be able to discuss any potential losses that could occur along the way. Windham's measure of Within-Horizon Risk allows you to assess exposure to loss that can occur throughout the investment horizon and not just at its conclusion.